

April 5, 2006

I am writing to voice my concern over the establishment of a Wal-Mart owned financial institution. Wal-Mart currently goes to great lengths to undermine their competition and to keep wage earners in the lowest possible income bracket. Allowing them to control a financial institution would allow them the opportunity to undermine other financial institutions. In the end this would reduce competition in the market place and would cause fees and interest rates to increase to unfair amounts. Additionally, Wal-Mart would be given the power to lend to those it saw fit. Wal-Mart has a history of race and gender discrimination. It would be likely that they would continue to discriminate against those seeking loans. Additionally, Wal-Mart would begin to control the finances of their competitors in the retail market place.

I urge you to attend the hearing on this matter and hear out the concerns that have been voiced. Search your conscience and truly consider the business record of Wal-Mart.

Thank you,

Brian O'Connell